

Accepted Manuscript

Title: What Have We Learned from SFAS 123r and IFRS 2? A Review of Existing Evidence and Future Research Suggestions

Author: Alexander Merz

PII: S0737-4607(16)30033-7
DOI: <http://dx.doi.org/doi:10.1016/j.acclit.2017.06.001>
Reference: ACCLIT 31

To appear in:

Received date: 26-5-2016
Revised date: 2-6-2017
Accepted date: 5-6-2017

Please cite this article as: Alexander Merz, What Have We Learned from SFAS 123r and IFRS 2? A Review of Existing Evidence and Future Research Suggestions, <![CDATA[*Journal of Accounting Literature*]]> (2017), <http://dx.doi.org/10.1016/j.acclit.2017.06.001>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



What Have We Learned from SFAS 123r and IFRS 2?

A Review of Existing Evidence and Future Research Suggestions

Alexander Merz^{a,*}

^a*Chair of Finance, University of Goettingen, Platz der Göttinger Sieben 3, 37073
Göttingen, Germany*

Abstract

The fundamental change in accounting rules for equity-based compensation (EBC) instituted by SFAS 123, SFAS 123r, and IFRS 2 has allowed for new insights related to a variety of research questions. This paper discusses the empirical evidence generated in the wake of the new regulation and categorizes it into two broad streams. The first stream encompasses research on the changed use of EBC and the incentives provided. The second stream addresses how firms account for EBC, including the underreporting phenomenon and how it was affected by the mandatory recognition of EBC expenses. I discuss where research delivers unanimous findings versus contradictory results. Using these insights, I make recommendations for further research opportunities in the area of EBC.

Keywords: Executive compensation, Stock options, IFRS 2, SFAS 123r

*Corresponding author. Tel +49 551 39-7266
Email address: amerz@uni-goettingen.de (Alexander Merz)

Download English Version:

<https://daneshyari.com/en/article/7415751>

Download Persian Version:

<https://daneshyari.com/article/7415751>

[Daneshyari.com](https://daneshyari.com)