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Improved multi-variable grey forecasting model with a dynamic background-value coefficient and its application

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Title Page including Author Details

1. Paper title

Improved multi-variable grey forecasting model with a dynamic background-value coefficient and its application

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4. Abstract

In grey system theory, the value of the background-value coefficient has a significant impact on the performance of a multi-variable grey forecasting model (MGFM). However, for most existing MGFM, the background-value coefficient is fixed at 0.5 to simplify the modelling process. For this, a new MGFM model is proposed, which is based on a dynamic background-value coefficient. Then, the time response function and the final restored

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