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The future of statistics and data science

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### The Future of Statistics and Data Science

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#### Abstract

The ubiquity of sensing devices, the low cost of data storage, and the commoditization of computing have together led to a big data revolution. We discuss the implication of this revolution for statistics, focusing on how our discipline can best contribute to the emerging field of data science.

Keywords: Algorithmic transparency, Data analysis, Data governance, Predictive analytics, Statistical inference, Structured and unstructured data 2010 MSC: 00-01, 99-00

#### 1. Introduction

The Danish physicist Niels Bohr is said to have remarked: "Prediction is very difficult, especially about the future." Predicting the future of statistics in the era of big data is not so very different from prediction about anything else.

Ever since we started to collect data to predict cycles of the moon, seasons, and hence future agriculture yields, humankind has worked to infer information from indirect observations for the purpose of making predictions.

Even while acknowledging the momentous difficulty in making predictions about the future, a few topics stand out clearly as lying at the current and future intersection of statistics and data science. Not all of these topics are of a strictly technical nature, but all have technical repercussions for our field. How might these repercussions shape the still relatively young field of statistics? And what

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