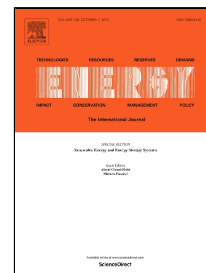


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The shale revolution and entrepreneurship: an assessment of the relationship between energy sector expansion and small business entrepreneurship in US counties



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Highlights

- We estimate employment multipliers from US oil and gas sector for self-employed and paid employment
- Shale revolution promotes paid job creation in nonmetro counties and crowds it out in metro counties
- Oil and gas sector expansion leads to possible crowding out of self-employment in rural counties
- Suppression of self-employment is in line with one mechanism of the resource curse
- It may indicate decreased growth potential of resource-rich counties

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