



Thermoeconomic analysis of a building heating system



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ABSTRACT

An analysis of a high-temperature circuit of a building energy system is applied with respect to the thermodynamic- and thermoeconomic point of view. The building energy system is supplied by a micro CHP unit and two boilers in parallel. Following the second law of thermodynamics, in the thermodynamic analysis parameters can be found, which affect the magnitude of thermodynamic inefficiencies. The thermoeconomic analysis combines thermodynamic analysis with economic aspects to identify factors involved in the generation of energy costs. The used economic model is based on the Total Revenue Requirement method. As input for the analysis, data from a model of the energy system is used. To capture dynamic effects of the energy system, the system is modelled and simulated with the help of the object-oriented modelling language Modelica. The results of the simulation are afterwards analysed with the help of an evaluation tool implemented in MatLab. Highest inefficiencies and costs are related to the processes in which natural gas is burned, hence in the CHP unit and boilers. Furthermore, the charging and discharging cycles of the heat storage tank and the heat consumption units cause high inefficiencies and costs. The presented analysis can be extended to other energy systems.

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1. Introduction

In the last decades, there has been a rapidly growing energy consumption due to globalization, the unbroken industrial and population growth and the increasing demand of building services. As a consequence, the concern over energy supply difficulties, the depletion of conventional fossil fuels and the environmental impact has been increasing.

The global contribution from buildings, both residential and commercial, represents between 20% and 40% of the overall energy consumption in developed countries and emerging economies. That is a consequence of the rise in the time spent inside the buildings, the development of communication networks and enhancement of comfort levels which lead to an improvement of living conditions. Among building services, the percentage of energy used in heating, ventilation and air conditioning systems (HVAC) is particularly significant (it reaches 20% of the total consumption in the USA) [14].

Furthermore, the trend for the following years shows a continuous increase in world population, CO₂ emissions and primary energy consumption. For that reason, in the building environment,

the design of efficient systems has become a primary objective for energy policies in most countries and one of the most important engineering challenges.

The trend towards the reduction of production costs and boost of efficiency in energy transformation processes has promoted the introduction of more and more developed analysis- and control techniques, improvements and investment strategies which allows the installation of more efficient technologies.

Thermodynamic analysis studies the energy transformation processes which allow, according to the first law of thermodynamics, to quantify the amount of resources consumed in a determined process, and according to the second law of thermodynamics, to quantify the irreversibilities of the process. As a result, the costs of the process in consumed resources terms can be assessed and the parameters involved in the formation of thermodynamic inefficiencies are found.

However, a thermodynamic analysis itself is not enough to estimate the magnitudes of all the inefficiencies of a system, which should be studied considering fuel costs amortization, operation and maintenance costs.

Thermoeconomic analysis combines economy and thermodynamics aspects of the energy system obtaining a balance between capital costs (depreciation, return on investment, maintenance and fuels) and exergy costs (losses due to irreversibilities). Allocation of an economic cost to all the exergy flows (matter or energy) involved

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Nomenclature		Out	output
c_p	levelized cost of exergy (Euro/MWh)	PH	physical
C	levelized cost rate (Euro/sec)	P	product
ξ	exergy efficiency	Q	in reference to a heat flow
h	enthalpy flow (J/sec)	sat	saturation
e	specific exergy (J/kg)	W	in reference to a work flow
E	exergy rate (kW)	<i>Abbreviations</i>	
f	exergonomic factor	AdjV	adjustable valve
m	mass flow (kg/sec)	AFUDC	allowance for funds used during construction
N	economic life of the plant (years)	B	boiler
p	pressure (Pa)	CC	carrying charges
Q	heat flow (W)	CG	consumer group
s	entropy flow (W/K)	CHP	combined heat and power
T	temperature (K)	NS	number of streams
t	time (sec)	Eq	equipment
v	specific volume (m ³ /kg)	FC	fuel cost
W	power (W)	FCI	fixed capital investment
ξ	exergy efficiency	HE	heat exchanger
Z	cost rate associated with an equipment (Euro/hour)	HS	hydraulic shunt
<i>Subscripts</i>		HV	hydraulic shunt valve
O	environment	HVAC	heat, ventilation and air conditioning
av	average	OM	operation and maintenance
CH	chemical	Mix	mixer
cond	conduction	P	pump
conv	convection	PEC	purchased equipment cost
D	destruction	S	stream
F	fuel	SepV	separation valve
In	input	SR	static radiator
iter	iteration	ST	storage Tank
iss	isentropic conditions	SUC	start-up costs
j	jth stream	TCI	total capital investment
k	kth component	TCR	total capital recovery
L	loss	TRR	total revenue requirement
LEV	levelized	TV	tank valve
m	in reference to a mass flow	ROI	return on investment
		WC	working capital

in an installation allows a proper cost distribution in a multiproduct plant. Hence, economic factors involved in the generation of energy can be determined and the production cost of the system may be minimized.

The latest methodologies in engineering thermodynamics, heat transfer and engineering economics required to analyse an energy system from a thermodynamic-, economic- and thermoeconomic point of view are well established by Ref. [4]. The thermodynamic analysis is based on concepts introduced by the Second Law of Thermodynamics and the economic model is performed according to the Total Revenue Requirement method.

A lot of research has been conducted on the general application of the thermoeconomic concept in energy system analysis. Kim proposed a new methodology for cost allocation, cost optimization, and cost analysis [12]. Cardona et al. presented a simplified exergoeconomic methodology based on aggregate consumption data and on a case-oriented procedure for analysis simplification [6]. Ansari et al. performed a thermoeconomic optimization of a hybrid pressurized water reactor power plant coupled to a multi effect distillation desalination system with thermo-vapour compressor [1]. Despite the fact these studies cover a wide range of applications, there is still a need to illustrate the thermoeconomic analysis process in the building-scale, as not much research has been

performed on this field. Campos-Celador et al. performed a thermoeconomic analysis to determine the location and quantification of costs in a residential micro-CHP plant [5]. Baldvinsson et al. conducted an exergy and exergoeconomic evaluation of a heat supply system paradigm of Japan and a district heating system from a single user perspective, providing cost-based information on the systems inefficiencies and improvement potential [3]. Gibson et al. undertook a comprehensive study surrounding the impact of the introduction of Australia's carbon pricing mechanism within the context of a steam turbine CHP system [10]. Bagdanavicius et al. carried out energy, exergy and exergoeconomic analysis of four Community Energy Supply systems [2]. Yücer et al. performed an exergoeconomic and enviroeconomic analyses of a building heating system using the specific exergy costing method with a low-exergy analysis [7,8].

This paper presents a systematic approach to perform a thermoeconomic analysis of building energy systems. In the course of this study, a Matlab-based tool has been developed, which is capable of performing exergy and exergoeconomic analysis. The tool can import the simulation results produced by a building simulator; calculate the required thermodynamic properties of each stream, and realize the inputs and outputs required for exergy or exergoeconomic calculations based on the category of the

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