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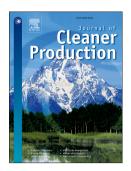
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Abstract

Grand Rapids, Michigan, USA is a medium-sized city located within the Lake Michigan watershed. Grand Rapids spends a considerable amount of money managing stormwater. Impervious surfaces collect and concentrate volumes of water and associated sediments and pollutants creating flooding, erosion, and pollution problems especially, for downstream communities. An ecological paradigm has emerged that places stormwater quantity and quality within the context of integrated watershed management. Stormwater quantity can be reduced and quality can be improved by, for example, mimicking natural hydrology. Detailed benefit-cost analyses, however, are still lacking. Therefore, the research team estimated the economic benefits and costs of various green infrastructure (GI) practices. Each GI practice was standardized to treat 84.95 m³ (3,000 ft³) of stormwater per 25.4 mm (1.0 inch) event plus the first 25.4 mm of stormwater from larger events. This equates to about 3,030 m³ (107,000 ft³) of stormwater per year. A benefit transfer approach was used to estimate the net present value (NPV) of capital, operations, and maintenance costs, as well as the direct and indirect benefits. The suite of benefits varied for each GI practice and included flood risk reduction; reductions in stormwater volume, total phosphorus, total suspended solids, and air pollution; scenic amenity value; and CO₂ storage. A 3.5 percent discount rate was applied to all costs and benefits, and each practice was analyzed over 50 years. Conserved natural areas had the largest NPV at \$109/m³ of water quality volume (WQv) reduced, followed by street trees at \$46/m³ WQv, rain gardens at \$37/m³ WQv, and porous asphalt at \$21/m³ WQv. Infiltrating bioretention basins and green roofs had negative NPVs of \$-3.76/m³ WQv and \$-47.17/m³ WQv, respectively. If the green roof is used to attain certification such as Leadership in Energy and Environmental Design, then the net benefits turn positive. This paper will help both academic researchers and stormwater managers in the Great Lakes region and beyond understand the relative

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