Accepted Manuscript

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PII: S0959-6526(18)31309-X

DOI: 10.1016/j.jclepro.2018.04.267

Reference: JCLP 12848

To appear in: Journal of Cleaner Production

Received Date: 29 September 2017

Revised Date: 9 April 2018

Accepted Date: 29 April 2018

Please cite this article as: Albergaria M, Saes MS, Measuring externalities in an information commons the case of libraries, *Journal of Cleaner Production* (2018), doi: 10.1016/j.jclepro.2018.04.267.

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Measuring Externalities in an Information Commons The Case of Libraries

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Abstract

The present paper measures external effects in a specific type of common-pool resource, an information commons. Employing a novel dataset related to more than 700,000 transactions in distinct libraries during a 10-year period (2006-2015), we estimate the external effects of actions of library users who were subject to a non-monetary sanction (professors and university employees) over users who were subject to a monetary sanction (students). Additionally, we estimate peer effects among users, considering the number of items they borrow from the library. When investigating externalities, we uncover a "crowding-out" effect: for an additional unity in professors and employees' counts, there is an approximate one-to-one decrease in students' counts. In the case of peer effects, we find a positive influence of group behavior over individuals: for every 100 books borrowed by a user's peer group, there is a rise of three books per user, on average. The results reported in this paper have important implications for theories based on common-pool resource management, as well as public goods provision.

Keywords: big data; common-pool resources; externalities; field settings; peer effects; public goods.

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