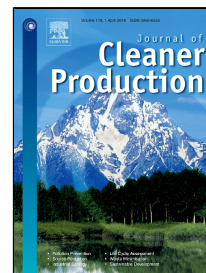


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Business Models for Commercial Scale Second-generation Bioethanol Production¹

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¹ Abbreviations: second-generation (2G), GreenPower+ (or GP+), Air Resources Board (ARB), Banco Nacional de Desenvolvimento Econômico e Social (BNDES).

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