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An investigation into equine daily use values and the impacts of equine competitions

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17 18	Abstract
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19	If a horse contracts a disease, it proves costly to the individual financially responsible for the
20	horse both in the direct cost of treatment and indirectly in the value of use lost should the horse
21	require rest from physical work (riding, training, driving). This study aimed to estimate the daily
22	use value an equine owner places on their horse both when an equine event was approaching and
23	when there was no planned event. Results of the interval regression indicate an average
24	willingness to pay of \$4.14 (P<0.01) more per day to avoid a day of lost use when an equine
25	event was approaching in 21 days. Additional differences among daily use values exist for
26	respondents in different household income categories. Daily use was found to increase by \$0.19
27	(P<0.05) per day when a respondent traveled more than 250 miles from their residence to
28	participate in an equine event.
29	Keywords: Daily use value, equine competitions, double-bounded dichotomous choice,
30	willingness-to-pay

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