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Using aggregate market data to estimate patent value: an application to United States smartphones 2010 to 2015

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**Highlights**

- Patent infringement is often estimated without considering equilibrium changes.
- We present a straightforward method of estimating patent infringement from market data.
- The method allows market share and prices to vary in the absence of infringement.
- We observe the effect of all firms in the market, including those that do not participate in infringement.

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