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Countercyclical School Attainment and Intergenerational Mobility

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Highlights

- We study the effect of economic conditions at the time of choosing post-compulsory education on intergenerational mobility
- We exploit local variation in birthplace unemployment rate at age 16 across 23 cohorts in France
- Cohorts deciding on education in bad economic times are more educationally intergenerationally mobile
- This persists in the labour market - they also display a higher degree of occupational intergenerational mobility
- Results are robust to accounting for differential spatial mobility between birth and age 16 by parental occupation

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