Accepted Manuscript

Production Lot-Sizing with Dynamic Capacity Adjustment

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PII: \$0377-2217(18)30565-4 DOI: 10.1016/j.ejor.2018.06.030

Reference: EOR 15215

To appear in: European Journal of Operational Research

Received date: 15 July 2017 Revised date: 10 June 2018 Accepted date: 14 June 2018



Please cite this article as: Jinwen Ou, Jiejian Feng, Production Lot-Sizing with Dynamic Capacity Adjustment, *European Journal of Operational Research* (2018), doi: 10.1016/j.ejor.2018.06.030

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Highlights

- Production lot-sizing where capacity can be adjusted from time to time.
- Both capacity adjustment costs and capacity acquisition costs are considered.
- Both Production costs and inventory costs are general concave and time-varying.
- Efficient polynomial-time optimal algorithms are developed.
- Experiments show that cost can be reduced significantly through flexible capacity adjustment.



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