## **Accepted Manuscript**

Impact of terrorism on stock markets: empirical evidence from the SAARC region

Naukhaiz Chaudhry, David Roubaud, Waheed Akhter, Muhammad Shahbaz

PII: S1544-6123(17)30524-X DOI: 10.1016/j.frl.2018.02.024

Reference: FRL 877

To appear in: Finance Research Letters

Received date: 31 August 2017 Revised date: 21 January 2018 Accepted date: 22 February 2018



Please cite this article as: Naukhaiz Chaudhry, David Roubaud, Waheed Akhter, Muhammad Shahbaz, Impact of terrorism on stock markets: empirical evidence from the SAARC region, *Finance Research Letters* (2018), doi: 10.1016/j.frl.2018.02.024

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

### ACCEPTED MANUSCRIPT

## Highlights

- We investigate the impact of terrorism on stock markets dynamics in the SAARC region
- We use an event-study analysis and fixed-effect regression technique
- The attack day negatively affects stock market returns in all groups
- The post-day negatively affects only the less affected countries

### Download English Version:

# https://daneshyari.com/en/article/8954577

Download Persian Version:

https://daneshyari.com/article/8954577

<u>Daneshyari.com</u>