



**Value-Based Payments: Bumps in the Road or Road to Nowhere?**

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*Abbreviations:* ACO: accountable care organization; BCPI: Bundled Payments for Care Improvement; CMS: Centers for Medicare & Medicaid Services; GDP: gross domestic product;; ; MACRA: Medicare Access and CHIP Reauthorization Act; MEDPAC: Medicare Payment Advisory Commission; MIPS: Merit-based Incentive Payment System;.

*Key words:* healthcare reform, cost, quality, value.

*Conflicts of interest:* Spencer Dorn receives from AbbVie for consulting and speaking on healthcare reform.

*Acknowledgement:* The author thanks Dr. Robert Sandler for providing feedback on an earlier version of this manuscript.

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