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Title: Cost of capital, audit and earnings quality under financial crisis: A global empirical investigation

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Highlights

The global financial crisis of 2008 has had positive impact on the cost of equity and debt capital.

The cost of equity is negatively associated with firms that are audited by Big Four auditors and have an audit committee, and with firms that switch auditors.

Firms that are audited by Big Four auditors and firms with a modified audit report have a negative association with the cost of debt.

The association between earnings quality attributes individually and cost of capital is significantly negative before and during the crisis.

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