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Title: Trends in Private Patent Costs and Rents for Publicly-Traded United States Firms

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“Trends in Private Patent Costs and Rents for Publicly-Traded United States Firms”

Highlights

International Review of Law and Economics

- We use detailed data to estimate the private costs and private rents of United States patents for publicly-traded firms.
- We introduce a novel theoretical model to interpret our estimates.
- We find that private costs exceed private rents during 1999-2000 and the trend in costs is sharply higher.
- Costs also exceed forecasts of rents for 2005-09.
- A surge in the number of NPE lawsuits contributes to the increase in the gap.

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